

Brief Interim Report on Consolidated Settlement of Accounts
For the Term Ending on February 28, 2007

January 12, 2007

S K Japan Co., Ltd.. Osaka Tel: 06-6765-0670
Stock Code: 7608 (URL <http://www.sk-japan.co.jp>)
Stock Exchange listing: TSE/OSE first section

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1. Financial Results (March 1 to November 30, 2006/Third quarter)

(1) Consolidated Results of Operation

	Sales		Ordinary income		Net income		Net income Third quarter	
	Ymn	%	Ymn	%	Ymn	%	Ymn	%
Third quarter 2006	11,508	-	308	-	316	-	155	-
Third quarter 2005	10,357	35.0	401	-47.9	451	-40.3	285	-34.2
(Ref) Feb. 2006	12,413		339		405		265	

	Net income per share of Third quarter	After adjustment
Third quarter of 2006	18.84 Yen	18.78
Third quarter of 2005	34.97	34.53
(Ref) Feb. 2006	32.04	31.66

(Reference)

	Reference	Ordinary income	Net income
March to Nov. 2006	11,508 Ymn 30.2%	308 Ymn 43.6%	316 Ymn 4.0%
March to Nov.2005	8,842	214 -	304 -

(2) Financial Status (Consolidated)

	Total assets	Net worth	Capital ratio	Net worth per share
	Ymn	Ymn	%	Yen
Third quarter 2006	6,270	2,961	47.2	357.53
Third quarter 2005	6,944	2,982	43.0	364.09
(Ref) Feb. 2006	5,083	2,983	58.7	360.42

(3) Cash flows Position

	Cash flows from Operating activities	Cash flows from Investing activities	Cash flows from Financing activities	Cash and cash Equivalents at the Period end
	Ymn	Ymn	Ymn	Ymn
Third quarter 2006	44	(-)235	233	938
Third quarter 2005	308	(-)578	192	1,234
(Ref) Feb. 2006	145	(-)577	15	895

(Ref.)Expectation of Consolidated Earnings forecast from March 1, 2006 to February 28, 2007

	Sales	Ordinary income	Net profit
Interim Full time	15,200 Ymn	600 Ymn	333 Ymn

Note: Figures are rounded down to the nearest thousand yen.

1 . Quarterly Balance Sheets

	Previous Term (as of Dec. 31, 2005)	Current Term (as of Nov. 30, 2006)	Formerly Term (Feb. 28, 2006)
(Assets)			
I Current assets			
Cash and deposit	1,234,342	938,120	895,210
Account receivable	2,190,454	1,542,568	1,062,061
Store goods	1,375,389	1,514,704	1,048,255
Advance payments	44,276	43,535	37,303
Deferred tax assets	196,422	154,089	137,835
Other s	122,508	154,603	75,115
Current assets total	5,163,394	4,347,623	3,255,781
II Fixed assets			
Tangible fixed assets	534,077	628,072	604,883
Intangible fixed assets	6,760	8,219	6,744
Investing Securities	259,664	268,503	239,377
Deposit	547,576	530,019	540,797
Reserved fund	296,346	332,099	293,951
Deferred tax asset	131,432	150,366	136,667
Others	4,834	6,023	5,714
Tangible fixed assets Total	1,780,692	1,923,303	1,828,135
Total assets	6,944,086	6,270,926	5,083,917
(Liability)			
Current liabilities			
Account payable	2,565,288	1,984,271	1,039,110
Short-term loans	398,000	348,000	194,000
Accrued payable	416,667	240,310	398,746
Accrued expenses	62,716	66,335	56,505
Accrued corporate tax	249,407	104,118	167,798
Accrued bonuses	30,041	139,078	54,153
Others	105,290	121,052	87,298
Current debt total	3,827,411	3,003,167	1,997,612
II Fixed liabilities			
Long-term loans	-	200,000	-
Officer's retirement Allowance	77,567	81,065	78,002
Money deposit	56,200	25,220	25,000
Fixed dept total	133,767	306,285	103,002
Debt total	3,961,178	3,309,452	2,100,614
(Capital)			
Capital total	2,982,907	-	2,983,302
Debt & Capital total (Property)	6,944,086	-	5,083,917
Total of property	-	2,961,474	-
Debt & Net property	-	6,270,926	-

Note: Figures are rounded down to the nearest thousand yen.

2 . (Summary) Comparative Profit & Loss Statements

	Previous Term (as of April 1 to Dec. 31 2005)	Current Term (as of March 1 to Nov. 30, 2006)	Formerly Term (April 1, 2005 to Feb. 28, 2006)
I Sales	10,357,552	11,508,736	12,413,851
II Cost of Sales	7,805,462	8,646,517	9,378,041
Gross profit	2,552,090	2,862,218	3,035,809
III Selling, general & Administrative expense	2,151,070	2,553,670	2,696,124
Operating profit	401,019	308,548	339,684
IV Non-operating profit	70,521	28,294	92,076
Non-operating expenses	19,862	19,968	26,121
Pretax profit	451,678	316,874	405,639
VI Extraordinary profit	71,755	8,830	76,330
VII Extraordinary loss	214	(-)	284
Before adjustment Profit	523,220	325,704	481,686
Revenue reserve	238,428	169,829	216,313
Quarterly Net profit	284,791	155,875	265,372

Note: Figures are rounded down to the nearest thousand yen.