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 Stock Code: 7608 (URL <http://www.sk-japan.co.jp>)  
 Stock Exchange listing: TSE/OSE first section  
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 Masaru Kawakami, Director of Administrative Manager  
 Accounting Principal: Japanese GAAP

1. Financial Results (April 1, 2005 to December 31, 2005)

(1) Results of Operation (Consolidated) (Figures are rounded down to million yen)

	Sales		Operating income		Ordinary income		Quarterly Net Income	
	¥mn	%	¥mn	%	¥mn	%	¥mn	%
3 <sup>rd</sup> Quarter 2005	10,357	35.0	401	-47.9	451	-40.3	284	-34.2
3 <sup>rd</sup> Quarter 2004	7,671	-1.4	770	-3.9	755	-5.2	432	-
(Ref) Term 2004	9,247		709		702		432	

	Net income per share	Diluted net income per share
Interim 2005	34.97 Yen	34.53 Yen
Interim 2004	53.96	52.43
(Ref) Term 2004	52.51	51.19

(2) Financial Status (Consolidated)

	Total assets	Shareholders' equity	Ratio of equity to total assets	Equity per share
	¥mn	¥mn	%	
Interim 2005	6,944	2,982	43.0	364.09 Yen
Interim 2004	4,981	2,723	54.7	337.49
(Ref) Term 2004	3,887	2,735	70.4	336.18 Yen

(3) Cash flows Position

	Cash flows from operating activities	Cash flows from investing activities	Cash flows from financing activities	Cash and cash equivalents at the period end
	¥mn	¥mn	¥mn	¥mn
Interim 2005	308	-578	192	1,234
Interim 2004	-	-	-	-
(Ref) Term 2004	-32	-65	-131	1,310

Expectation of Consolidated Financial Results (April 1, 2005 to February 28, 2006)

	Estimated Sales	Estimated ordinary Income	Estimated net profit
Interim Full time	12,000 ¥mn	500 ¥mn	307 ¥mn

(Ref) Expectable net profit per share at the February 28, 2006

1 . ( Summarized ) Comparative Balance sheet

	End of Previous Interim (as of Dec. 31, 2004)	End of Interim (as of Dec. 31, 2005)	Comparison with last year ( plus or minus)	End of Previous Term (as of March 31, 2005)
<b>(Assets)</b>				
<b>I Current assets</b>				
Cash and deposit	1,220,112	1,234,342	14,229	1,310,346
Accounts receivable	1,985,452	2,190,454	205,002	1,050,464
Inventory	447,247	1,375,389	928,142	232,054
Deferred tax assets	67,218	196,422	129,203	47,131
Others	23,040	166,784	143,744	45,016
<b>Current assets total</b>	<b>3,743,071</b>	<b>5,163,394</b>	<b>1,420,322</b>	<b>2,685,013</b>
<b>II Fixed assets</b>				
Tangible fixed assets	539,306	534,077	-5,228	530,884
Intangible fixed assets	14,306	6,760	-7,581	22,544
Investment and assets	684,706	1,239,853	555,147	648,866
<b>Fixed assets total</b>	<b>1,238,354</b>	<b>1,780,692</b>	<b>542,337</b>	<b>1,202,294</b>
<b>Total assets</b>	<b>4,981,425</b>	<b>6,944,086</b>	<b>1,962,660</b>	<b>3,887,308</b>
<b>(Liabilities)</b>				
<b>I Current liabilities</b>				
Account payable	1,363,177	2,565,288	1,202,110	666,291
Short-term loans	442,742	398,000	-44,742	164,744
Account payable	123,412	416,667	293,254	109,206
Accrued income taxes	61,980	249,407	187,427	40,403
Others	188,978	198,047	9,069	93,139
<b>Current liabilities total</b>	<b>2,180,291</b>	<b>3,827,411</b>	<b>1,647,120</b>	<b>1,073,784</b>
<b>II Fixed liabilities</b>				
Liabilities for retirement	78,052	77,567	-485	78,193
Guarantee money	-	56,200	56,200	-
<b>Fixed liabilities total</b>	<b>78,052</b>	<b>133,767</b>	<b>55,714</b>	<b>78,193</b>
<b>Total liabilities</b>	<b>2,258,344</b>	<b>3,961,178</b>	<b>1,702,834</b>	<b>1,151,977</b>
<b>(Capital)</b>				
<b>Total capital</b>	<b>2,723,081</b>	<b>2,982,907</b>	<b>259,825</b>	<b>2,735,330</b>
<b>Liabilities and Shareholders' equity total</b>	<b>4,981,425</b>	<b>6,944,086</b>	<b>1,962,660</b>	<b>3,887,308</b>

2 . Comparative Profit & Loss Statement

(unit: thousand yen)

Subject	End of previous 3 <sup>rd</sup> quarter	End of 3 <sup>rd</sup> quarter	Different (Plus or Minus)	(Reference) End of previous term (from April 1, 2004 to March 31, 2005)
I Sales	7,671,431	10,357,552	2,686,120	9,247,329
II Cost of sales	5,456,926	7,805,462	2,348,535	6,637,854
Gross profit	2,214,505	2,552,090	337,584	2,609,474
III Selling, general & Administrative expenses	1,444,443	2,151,070	706,627	1,900,419
Gross profit	770,061	401,019	-369,042	709,055
IV Non-operating income	14,865	70,521	55,656	23,820
V Non-operating expenses	28,972	19,862	-9,109	30,433
Ordinary income	755,954	451,678	-304,276	702,442
VI Extra profit	9,320	71,755	62,435	47,135
VII Extraordinary loss	414	214	-200	510
Pretax net income For the current term	764,860	523,220	-241,639	749,066
Corporate tax expenses	332,231	238,428	-93,802	316,746
Net profit for the current term	432,628	284,791	-147,837	432,319

3. Segment information that break down earnings by division

(from April 1, 2004 to December 31, 2005)

(unit: thousand yen)

	Wholesales	Retails	Total	Elimination or whole of companies	Consolidated
Sales					
(1)For regular customers	6,743,737	3,613,814	10,357,552	-	10,357,552
(2) For segmentation	29,279	-	29,279	(29,279)	-
Total	6,773,017	3,613,814	10,386,831	(29,279)	10,357,552
Sales expenses	6,481,925	3,501,455	9,983,381	(26,848)	9,956,533
Profit	291,091	112,358	403,450	(2,431)	401,019

Note: Figures are rounded down to the nearest thousand yen.